

# BENEFITS OF AUSTRALIAN THEOLOGICAL EDUCATION

6000+

Students



58



Colleges & Universities



Generates **\$300m** Direct and Indirect Benefits each year for Australian Society

Representing a rate of return to society of 12.7%

## EXAMPLES OF ECONOMIC & WIDER SOCIAL BENEFITS

### DIRECT

**Extra \$100m** directly into Australian annual economic activity each year.

**\$100m**

**\$37m** directly into government budgets (tax revenue) each year. Representing a 7.2% rate of return on government investment in the sector.



**Thousands employed** to work in theological higher education.

**92%** overall graduate employment within 4 months



**Extra \$142 million dollars** through Religious & Charitable Giving.



**Improved** Social & Public Health Outcomes.

**Decreased** Crime Rates in Australian Society.



### INDIRECT



**Extra 30.5 million** volunteer hours and 194,320 additional volunteers in sectors such as counselling, childcare and teaching.

Data is drawn from The Economic Benefits of Australian Theological Education study, current in December 2019 and published in 2020. The study was completed by Professor Paul Oslington, Professor of Economics and Theology, Alphacrucis College. The study was supported and sponsored by the Council of Deans of Theology, Australian Research Theology Foundation, Australian and New Zealand Association of Theological Schools, Alphacrucis College, University of Divinity, Citipointe Ministry College, and BBI – The Australian Institute of Theological Education.